

MEMORANDUM

Between Business Council of the Eurasian Economic Union and the Iran Chamber of Commerce, Industries, Mines and Agriculture

The Business Council of the Eurasian Economic Union, of one part (hereinafter – Business Council of the EAEU) and the Iran Chamber of Commerce, Industries, Mines and Agriculture (hereinafter – ICCIMA), of the other part (hereinafter-the Parties), for the purpose of enhancing cooperation between business communities of the Member States of the Eurasian Economic Union (hereinafter-the EAEU Member States) and the Islamic Republic of Iran (hereinafter – I. R. Iran),

Recognizing the importance of interests of business communities of the EAEU Member States, represented by the EAEU Business Council and I. R. Iran, represented by ICCIMA, for ensuring efficient implementation and functioning of the Interim Agreement between the Eurasian Economic Union and its Member States, of the one part, and I. R. Iran, of the other part;

Admitting reasonability of consultations between business communities of the EAEU Member States and I. R. Iran concerning business activity,

Based on the principles of openness, transparency and respect for mutual interests of the parties, have agreed as follows:

- 1. The Parties hereby establish the EAEU-ICCIMA Business Dialogue.*
- 2. The EAEU-ICCIMA Business Dialogue is a permanent coordinating and consultative body of the business communities of the EAEU Member States and I. R. Iran.*
- 3. The EAEU-ICCIMA Business Dialogue shall have no legal personality and shall act on voluntary basis.*
- 4. The EAEU-ICCIMA Business Dialogue, in its activities, shall follow the Regulations on the EAEU-ICCIMA Business Dialogue and international agreements concluded between the EAEU Member States and I. R. Iran..*
- 5. The EAEU-ICCIMA Business Dialogue shall act for the purpose of:*
 - Elaborating of coordinated position of business community of the EAEU Member States and I. R. Iran in interaction with EAEU bodies;*

- *Establishing direct connections and dialogue between business communities of the EAEU Member States and I. R. Iran, engaging them in comprehensive business cooperation;*
 - *Promoting development of trade and economic relations, industrial and financial cooperation of the EAEU Member States and I. R. Iran, improving comprehensiveness of national economies;*
 - *Disclosing barriers, exemptions and restrictions for mutual access to the markets of the EAEU Member States and I. R. Iran;*
 - *Engaging business communities of the EAEU Member States and I. R. Iran in implementation of projects in various economic sectors in the territory of the EAEU Member States and I. R. Iran;*
 - *Assisting in exploration of trade and investment opportunities in a wide range of industrial, agro–industrial and service sectors of the EAEU Member States and I. R. Iran;*
 - *Joint cooperation over stimulation and investment support mechanisms of the EAEU Member States and I. R. Iran;*
 - *Information exchange on currently applied internal laws and regulations, regulating international trade and economic, scientific, technical and industrial cooperation, as well as exchanging analytical reports and technical publications on mutual economic and business development concerns;*
 - *Elaborating of plans and cooperation programs of business communities of the EAEU Member States and I. R. Iran in the respective areas;*
 - *Rendering mutual support in holding mutual forms, seminars, round tables, conferences, expositions and other events of mutual interest aimed at developing mutually advantageous partner communities.*
6. *Types of activities of the EAEU-ICCIMA Business Dialogue shall be determined by the Presidium of EAEU-ICCIMA Business Dialogue, which shall be co-chaired by representatives of each of the Parties (the Chairman and the Co-Chairman of the EAEU- ICCIMA Business Dialogue).*
 7. *Each party of the EAEU-ICCIMA Business Dialogue shall designate a Coordinator.*
 8. *Operating procedures of the EAEU-ICCIMA Business Dialogue and procedures for participation in the EAEU-ICCIMA Business Dialogue shall be set by the Regulations on the EAEU-ICCIMA Business Dialogue.*

9. *The sessions of the EAEU-ICCIMA Business Dialogue shall be held as necessary, but at least once a year ensuring preparation in a timely manner to the Joint Committee established in accordance with Article 1.5 of the Agreement.*
10. *Within the EAEU-ICCIMA Business Dialogue representatives of business community of the Parties may submit proposals of the joint Committee in accordance with Article 1.6 of the Interim Agreement between the Eurasian Economic Union and its Member States and the I. R. Iran.*
11. *Transferring some information, access to which is restricted, in accordance with the respective international agreements, laws and regulations of the EAEU, national laws and regulations of the EAEU Member States or I. R. Iran, is not allowed while applying this Memorandum.*
12. *The Parties shall regularly monitor and review their activities under this Memorandum, and evaluate the results of the implementation of programs, in order to ascertain whether the objectives have been met and enable them to formulate recommendations with a view to improve future cooperation.*
13. *Issues related to implementation and application of this Memorandum shall be resolved by consultations between the Parties.*
14. *This Memorandum shall not be an international agreement and shall not create rights and obligations in accordance with international law and shall not impose any financial obligations on the Parties.*
15. *Either Party may terminate this Memorandum by sending a written notification to the other Party, six (6) months in advance of the date on which the party furnishing such notification wishes to have the Memorandum terminated.*
16. *This Memorandum shall enter into force on the date of its signing.*

Signed in the city of Bishkek, on 25 September 2019 in English language in duplicate for each Party, each duplicate being equally authentic.

***For Presidium of the Business
Council of the Eurasian
Economic Union***
Ibraev Danil


***For Iran Chamber of Commerce,
Industries, Mines and Agriculture***
Gholamhossein Shafeie
President
