## Meeting between the Eurasian Economic Commission and MERCOSUR Joint Statement

On November 25th 2014, the delegation of the Eurasian Economic Commission and the delegation of MERCOSUR held consultations on a draft cooperation instrument on trade and economic issues. Both sides have reached significant progress on most important areas to be covered.

Heads of delegations Minister for Trade of the Eurasian Economic Commission, Mr. Andrey Slepnev, and the National Coordinator of the Argentine Republic as MERCOSUR Pro Tempore President, Ambassador Carlos Bianco, made presentations on their respective integration schemes. They also exchanged views on the matter of future trade and economic cooperation between the Eurasian Economic Union and MERCOSUR. They have reached the conclusion that there is a big ground for developing relations between both regional blocks. Furthermore, they have agreed there is a significant potential to strengthen cooperation in the fields covered by the draft cooperation instrument.

Both sides have agreed to continue working on the draft cooperation instrument at expert level in order to finalize it before the end of 2014.

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